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FINAL MARCH SAME STORE SALES ACTUALS

RETAIL METRICS SSS INDICES											Mar-06	Mar-06	% Pt	Mar-05	Mar					
											Est	Actual	Surp	Comp	2-Year					
											Actual	Actual	Actual	Actual	Comp					
RM AGGREGATE INDEX											2.0%				1.9%	-0.1%			4.1%	5.4%
INDEX EX-WALMART											2.6%				2.3%	-0.2%			4.0%	5.5%
INDEX EX-DRUG											1.6%				1.4%	-0.2%			3.5%	na
APPAREL											-0.0%				-1.8%	-1.8%			1.6%	5.1%
SPEC. APPAREL											-0.2%				-1.9%	-1.7%			-0.4%	4.2%
TEEN APPAREL											1.0%				-1.1%	-2.1%			14.8%	na
DEPARTMENT											1.5%				0.7%	-0.8%			-1.2%	2.1%
DISCOUNTERS											1.9%				2.1%	0.1%			4.8%	5.8%
DISCOUNT EX-WMT											3.4%				3.7%	0.3%			5.9%	7.1%
DRUG											4.2%				5.0%	0.7%			7.9%	7.4%
SPECIALTY											-2.0%				-4.2%	-2.2%			-2.8%	1.8%
FOOTWEAR											0.5%				0.0%	-0.5%			2.2%	na
APPAREL		Rpt	#	Mar/1Q SSS	Mar-06	Mar-06	Mar-06	Mar-06	Guidance	Cur QTR	Mar-05	Mar								
TICKER	Men/Women	Date	SSS	Plan/	Comp	Range	Range	Range	From Mar	Cons.	Comp	2-Year								
			Ests.	Guidance	Est.	Low	High	Variance	SSS	EPS	Actual	Comp								
												2-Year								
												Comp								
ANN	Ann Taylor	6-Apr	22	CY06 1-3%	3.0%	0.0%	5.0%	5.0%		0.38	-1.7%	5.2%								
ANN	ATS		8		4.6%	2.0%	8.0%	6.0%			-3.3%	na								
ANN	Loft		8		0.9%	-1.0%	2.0%	3.0%			0.0%	na								
BEBE	Bebe	6-Apr	11		1.8%	-1.0%	4.0%	5.0%		0.14	30.6%	25.6%								
CACH	Cache	6-Apr	8		0.1%	-4.0%	3.0%	7.0%	1Q 0.11-0.12	0.13	0.0%	6.0%								
CBK	Chris & Banks	30-Mar	5		1.8%	1.0%	3.0%	2.0%		0.17	2.0%	-2.5%								
CHRS	Charming Shopp	6-Apr		1Q 1-3%	na			0.0%		0.24	-3.0%	0.5%								
CHRS	Lane Bryant			Quarterly	na			0.0%			-3.0%	na								
CHRS	Fashion Bug			Quarterly	na			0.0%			-5.0%	na								
CHRS	Catherines			Quarterly	na			0.0%			0.0%	na								
CHS	Chico's FAS	6-Apr	22		8.2%	5.0%	12.0%	7.0%		0.30	7.8%	13.4%								
CTR	Cato Corp	6-Apr	2	1Q 0-2%	-2.5%	-3.0%	-2.0%	1.0%	1Q 0.55-0.58	0.58	2.0%	0.5%								
DEBS	Deb Shoppes	6-Apr	1		0.0%	0.0%	0.0%	0.0%			na	na								
DBRN	Dress Barn	6-Apr	3		3.0%	2.0%	4.0%	2.0%			7.0%	0.9%								
GES	Guess!	6-Apr	8		1.7%	1.0%	3.0%	2.0%		0.19	6.7%	10.3%								
GPS	Gap	6-Apr	24		-7.3%	-11.0%	-4.5%	6.5%		0.29	-4.0%	2.0%								
GPS	Old Navy		12		-5.7%	-8.0%	4.0%	12.0%			-9.0%	1.0%								
GPS	Banana Republic		11		-8.8%	-14.0%	-4.5%	9.5%			-1.0%	12.0%								
GPS	Domestic		12		-8.6%	-14.0%	-6.0%	8.0%			-1.0%	2.0%								
GPS	International		9		-10.3%	-16.0%	-5.0%	11.0%			1.0%	-2.0%								
JOSB	Joseph A. Bank	6-Apr	7		6.0%	2.0%	9.0%	7.0%		0.98	3.3%	6.8%								

LTD	Limited	6-Apr	24	Mar 1-3%	2.5%	0.0%	5.0%	5.0%	2.0%	-0.5%		0.16	-7.0%	4.0%
LTD	Express		12		7.8%	5.0%	13.5%	8.5%	-2.0%	-9.8%			-27.0%	-7.5%
LTD	Victoria's Secret		12		2.1%	1.0%	5.0%	4.0%	7.0%	4.9%			1.0%	11.0%
LTD	BBW		12		-0.5%	-5.0%	7.0%	12.0%	1.0%	1.5%			10.0%	11.5%
MW	Mens Wear (US)	5-Apr	8		-0.4%	-3.0%	1.0%	4.0%	-0.9%	-0.5%		0.47	15.3%	14.0%
MWRK	Mothers's Work	6-Apr	1		0.0%	0.0%	0.0%	0.0%	2.2%	2.2%	1Q @ Least 0.06	(0.03)	3.0%	-1.7%
NWY	New York & Co	6-Apr	7	Mar (4-6%)	-7.6%	-10.0%	-6.0%	4.0%	-15.7%	-8.1%		0.22	2.9%	na
ROST	Ross Stores	6-Apr	15	Slight Above Mar 1-2%	2.3%	1.5%	4.0%	2.5%	4.0%	1.7%	Apr SSS 7-8%	0.39	3.0%	5.0%
TJX	TJX	6-Apr	20	Mar 2-3	2.2%	0.0%	3.5%	3.5%	2.0%	-0.2%	1Q 0.31-0.33	0.33	1.0%	5.0%
TJX	MarMaxx	6-Apr	6	Mar 1-2%	1.9%	1.5%	2.5%	1.0%					na	na
TLB	Talbot	6-Apr	19	Mar/Apr 0-1%	0.1%	-3.0%	2.0%	5.0%	-3.4%	-3.5%	1Q 0.52-0.56	0.63	0.9%	1.0%
WLSN	Wilson Leather	6-Apr	1		-6.0%	-6.0%	-6.0%	0.0%	-14.0%	-8.0%		(0.12)	27.0%	12.2%
WTSLA	Wet Seal	6-Apr	4	15-20% Mtd	18.5%	17.5%	19.0%	1.5%	16.2%	-2.3%		0.06	36.3%	7.6%

TEEN APPAREL														
		Date	# Ests.	Plan	Mar-06	Low	High	Variance	Mar-06	Surp	Guidance	Est.	Mar-05	2-Year
ANF	Abercrombie	6-Apr	25		3.8%	-1.0%	7.0%	8.0%	0.0%	-3.8%		0.54	21.0%	10.0%
AEOS	American Eagle	5-Apr	27		3.7%	0.0%	7.0%	7.0%	3.0%	-0.7%	1Q 0.36-0.38	0.37	29.2%	18.4%
ARO	Aeropostale	5-Apr	16		-2.8%	-6.0%	3.0%	9.0%	-9.3%	-6.5%		0.16	6.8%	10.5%
BKE	Buckle	6-Apr	1		-3.0%	-3.0%	-3.0%	0.0%	-3.7%	-0.7%		0.46	8.0%	na
CTRN	CitiTrends	5-Apr	4	Mar 0-3%	2.3%	2.0%	3.0%	1.0%	12.8%	10.5%		0.35	na	11.0%
Gymb	Gymboree	6-Apr	14	Mar 0-(1%), 1Q MSD	1.9%	-5.0%	5.0%	10.0%	5.0%	3.1%	1Q 0.35-0.38	0.27	9.0%	8.5%
HOTT	Hot Topic	5-Apr	16		-11.2%	-14.0%	-8.0%	6.0%	-12.7%	-1.5%	1Q (0.01-0.04)	0.03	5.3%	4.6%
PLCE	Children's Place	6-Apr	11		3.4%	1.0%	6.0%	5.0%	6.0%	2.6%		0.44	10.0%	13.5%
PSUN	Pacific Sunwear	6-Apr	19	Expect Positive	-2.3%	-6.0%	4.5%	10.5%	-10.9%	-8.6%	1Q 0.14-0.16	0.20	4.8%	8.6%
PSUN	Pac Sun		6		-3.0%	-4.0%	-2.0%	2.0%	-11.9%	-8.9%			4.9%	na
PSUN	D.E.M.O.		6		1.5%	-3.0%	8.0%	11.0%	-3.9%	-5.4%			4.3%	na
ZUMZ	Zumiez	5-Apr	4		7.8%	6.0%	11.0%	5.0%	14.3%	6.5%		0.03	10.3%	11.6%
FOOTWEAR														
		Date	# Ests.	Plan	Mar-06	Low	High	Variance	Mar-06	Surp	Guidance	Est.	Mar-05	2-Year
PSS	Payless Shoe	6-Apr	2		0.5%	0.0%	1.0%	1.0%	na	na		0.39	1.4%	-0.8%
SCVL	Shoe Carnival			1Q 4-5%	na			0.0%	na	na		0.53	13.0%	8.9%
BWS	Brown Shoe				na			0.0%	na	na		0.31	na	na
DSW	DSW			Quarterly	na			0.0%	na	na		0.24	na	na
													na	na
DEPT STORES														
		Date	# Ests.	Plan	Mar-06	Low	High	Variance	Mar-06	Surp	Guidance	Est.	Mar-05	2-Year
DDS	Dillards	6-Apr	8		0.9%	0.0%	2.0%	2.0%	0.0%	-0.9%		0.54	-8.0%	-2.5%
FD	Federated	6-Apr	13	Mar 0-1%	0.7%	0.0%	1.0%	1.0%	0.0%	-0.7%	Apr SSS (2.5-3.5%)	(0.03)	3.4%	5.1%
JCP	JC Penney	6-Apr	14	Mar 1-3%	1.9%	1.0%	2.5%	1.5%	-1.0%	-2.9%	1Q 0.80	0.80	0.1%	5.8%
JCP	Catalog		3		2.2%	2.0%	2.5%	0.5%	na	na	Apr SSS + LSD		na	na
KSS	Kohl's	6-Apr	18		2.5%	-1.0%	4.0%	5.0%	3.7%	1.2%		0.42	-1.0%	-1.0%
MAY	May	na			na			0.0%	na	na			-10.8%	-0.4%
NMGA	Neiman-Marcus	na		Private	na			0.0%	na	na			3.4%	14.6%
JWN	Nordstrom	6-Apr	18		3.2%	1.0%	5.0%	4.0%	4.3%	1.1%		0.44	5.5%	10.7%
SHLD	Sears Holdings	na			na			0.0%	na	na		0.71	na	0.1%
SKS	Saks	6-Apr	10		1.1%	-4.0%	3.5%	7.5%	-0.6%	-1.7%		0.12	2.8%	6.2%
SKS	SDSG		4		1.6%	0.0%	3.0%	3.0%	2.2%	-1.6%			1.8%	na
SKS	SFAE		4		2.3%	1.0%	4.0%	3.0%	-1.7%	-2.3%			2.9%	na
SSI	Stage Stores	6-Apr	6	1Q 1-3%	-4.1%	-5.0%	-1.5%	3.5%	-3.9%	0.2%	1Q 0.66-0.68	0.68	12.1%	8.8%
DISCOUNTERS (
		Date	# Ests.	Plan	Mar-06	Low	High	Variance	Mar-06	Surp	Guidance	Est.	Mar-05	2-Year
BJ	BJ's Wholesale	6-Apr	14		1.7%	0.0%	3.0%	3.0%	3.1%	1.4%		0.19	3.0%	5.0%
BLI	Big Lots	6-Apr		1Q 1-3%	na			0.0%	na	na		0.05	0.1%	3.4%
COST	Costco	6-Apr	19		6.3%	5.0%	7.5%	2.5%	7.0%	0.7%		0.50	7.0%	9.0%
DG	Dollar General	6-Apr	15		-0.8%	-2.0%	0.0%	2.0%	-1.5%	-0.7%		0.17	4.2%	3.7%
FDO	Family Dollar	6-Apr	18	1Q 4-6%	3.2%	2.0%	4.5%	2.5%	1.4%	-1.8%	Apr SSS 4-6%	0.36	2.4%	2.4%
FRED	Fred's	6-Apr	10	1Q 1-3%	0.5%	0.0%	1.0%	1.0%	1.0%	0.5%		0.17	3.5%	4.2%
RVI	Retail Ventures		1	Quarterly	na			0.0%	na	na		0.00	-6.5%	-1.2%
SKO	Shopko			Private	na			0.0%	na	na			-0.6%	2.3%
SMRT	Steinmart	6-Apr	3	1Q (1-2%)	-3.0%	-5.0%	-2.0%	3.0%	-7.3%	-4.3%	1Q 0.14-0.16	0.27	-0.9%	8.8%
TGT	Target	6-Apr	22	Mar 1.5-2.5%	2.0%	1.5%	3.0%	1.5%	2.2%	0.2%	Apr SSS Strong	0.63	8.2%	7.8%
WMT	WalMart	6-Apr	14	Mar 1-3%	1.9%	1.5%	2.5%	1.0%	1.4%	-0.5%	1Q 0.58-0.62	0.60	4.3%	5.2%
WMT	Stand Alone		8		1.4%	0.3%	2.5%	2.2%	0.8%	-0.6%	Apr SSS 4-6%		4.8%	5.2%
WMT	Sam's Club		8		3.9%	2.0%	6.5%	4.5%	4.5%	0.6%			2.1%	5.2%

Ticker	Company	Rpt Date	Mar/1Q SSS Plan/ # Ests. Guidance	Mar-06 Comp Est.	Range Low	Range High	Range Variance	Mar-06 Comp Actual	% Pt Surp	Guidance From Mar SSS	Cur QTR Cons. EPS	Mar-05 Comp Actual	Mar 2-Year Comp	
OTHER SPECIALTY														
BBA	Bombay	5-Apr	5		1.8%	0.0%	3.0%	3.0%	-1.7%	-3.5%		(0.20)	-12.0%	-9.0%
CLE	Claire Stores	6-Apr	10	1Q 4-5%	2.0%	-3.0%	4.0%	7.0%	-3.0%	-5.0%		0.33	10.0%	10.0%
HKF	Hancock Fabrics	6-Apr	5		-4.4%	-8.0%	-3.0%	5.0%	-3.1%	1.3%		(0.05)	-8.9%	-6.3%
HVT	Haverty Furniture	6-Apr	3		-2.5%	-3.0%	-2.0%	1.0%	0.7%	3.2%		0.16	10.8%	7.0%
JAS	Jo-Ann Stores	6-Apr	3	1H (4-5%)	-3.2%	-4.0%	-1.5%	2.5%	-3.1%	0.1%		(0.25)	-2.6%	2.1%
PIR	Pier One Imports	6-Apr	18		0.7%	-2.0%	3.0%	5.0%	-2.0%	-2.7%		0.01	-18.2%	-7.4%
RGS	Regis	na		1Q 0-1%	na				na	na		0.47	3.4%	na
SHRP	Sharper Image	6-Apr	5		-16.4%	-33.0%	-10.0%	23.0%	-29.0%	-12.6%		0.43	-9.0%	-3.0%
DRUG														
		Date	# Ests.	Plan	Mar-06	Low	High	Variance	Mar-06	Surp	Guidance	Est.	Mar-05	2-Year
CVS	CVS	6-Apr	10		5.1%	4.5%	5.7%	1.2%	7.0%	1.9%		0.37	7.5%	7.7%
CVS	Pharmacy		8		6.5%	6.0%	8.0%	2.0%	9.1%	2.6%			7.1%	na
CVS	Front End		8		2.3%	1.0%	4.0%	3.0%	2.3%	0.0%			8.5%	na
LDG	Longs Drug	6-Apr	6	1Q 1-3%	1.0%	0.3%	1.5%	1.2%	-0.6%	-1.6%		0.35	0.4%	2.0%
LDG	Pharmacy		5		3.0%	1.0%	4.0%	3.0%	5.2%	2.2%			2.4%	na
LDG	Front End		5		-1.5%	-2.5%	0.0%	2.5%	-6.2%	-4.7%			-1.4%	na
RAD	Rite Aid	6-Apr	6		0.8%	0.0%	1.2%	1.2%	2.1%	1.3%		0.02	1.6%	3.8%
RAD	Pharmacy		6		1.7%	1.0%	2.0%	1.0%	4.9%	3.2%			-0.8%	na
RAD	Front End		6		-0.6%	-1.0%	0.0%	1.0%	-2.8%	-2.2%			6.3%	na
WAG	Walgreen	2-Apr	9		5.1%	3.8%	6.3%	2.5%	4.3%	-0.8%		0.44	11.6%	12.1%
WAG	Pharmacy		8		7.3%	6.5%	9.0%	2.5%	13.0%	5.7%			10.3%	na
WAG	Front End		8		1.4%	-2.9%	4.0%	6.9%	-3.1%	-4.5%			14.1%	na

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